factivs. FICTION E SALES PROSPECTING EDI

Sales prospecting has changed more than any other facet of sales in the last 10 years. There are a lot of clickbait articles with radical advice popping up and leading sellers astray. To find out what's really working in sales prospecting, we undertook a study of 488 B2B buyers and 489 sellers, and contrasted 5 popular assumptions with facts from the RAIN Group Center for Sales Research.

FICTION

FACT

BUYERS DON'T WANT TO HEAR FROM SELLERS

Sirius Decisions says 67% of the buying journey is done digitally, leading many sellers to assume buyers don't want to talk to them early in the buying process.



BUYERS WANT TO HEAR FROM SELLERS—AND THEY WANT TO HEAR FROM THEM EARLY

7 in 10 buyers

want to hear from sellers when they're looking for new ways to drive stronger business results





6 in 10 buyers

want to hear from sellers when they're actively looking for a solution to a problem

RIP COLD CALLING



"Cold calling is ineffective

90% of the time." Harvard Business Review

Many sellers don't want to cold call, so they want these to be true.

THE PHONE IS ALIVE AND WELL

According to buyers, 70% of sellers connect

with them and generate meetings using the phone.

According to sellers, of the 15 outreach methods we studied, using the phone represents 3 of the top 5.



IT'S IMPOSSIBLE TO BREAK THROUGH THE NOISE

Sellers often complain it's impossible to get through to buyers. We hear from sellers all the time that buyers are more insulated and busier than ever, and don't accept cold meetings.



BUYERS WILL OPEN THE DOOR FOR SELLERS

3

of buyers accept meetings Here's what influences buyers to meet with you:

- + Need
- + Budget
- + Familiarity with your company
- + Referrals
- + Common connections
- + Satisfaction with current solution

BUYERS DON'T WANT YOUR PITCH

Buyers don't want to hear about your products and services. You need to leave the capabilities pitch behind and focus solely on the benefits of your solutions.



BUYERS WANT A COMBINATION OF INSIGHT AND CAPABILITIES PITCH

Not so fast! Buyers do want descriptions of your capabilities and they want your insight. It's not one or the other: they want both.

CONTENT THAT INFLUENCES BUYERS TO ACCEPT A MEETING OR OTHERWISE CONNECT

Primary research data 69% relevant to our business Descriptions of the 67% provider's capabilities Content 100% customized 67% to our specific situation

COLD MEETINGS DON'T CONVERT TO SALES WINS

Many sellers believe that cold meetings don't result in sales and they're right. It's a self-fulfilling prophecy. Their approach to cold meetings condemns their success. Approaching a cold meeting the same way you would a warm one is sure to leave you in the cold.



PROVIDE VALUE TO CONVERT MORE MEETINGS TO SALES WINS

Cold meetings can convert to sales. These are the top factors that influence a buyer's purchase decision:



value

Collaborates



with me

Educates me with new ideas

Considering 58% of sales meetings are not valuable to buyers, the onus is on sellers to bring the value.



Download 5 Sales Prospecting Myths Debunked for more on how our prospecting research helped us disprove these popular claims.



